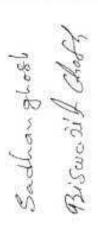


DEED OF SALE (CONVEYANCE)

Page No. 2



DEED OF SALE (CONVEYANCE)

Land measuring : 40-Decimal

Mouza : Rupsingh,

J.L. No. : 95,

Police Station : Naxalbari,

District : Darjeeling.

Consideration: Rs. 18,00,000/-

THIS INDENTURE IS MADE ON THIS THE 2nd DAY OF ______ Awar _ TWO THOUSAND TEN.

BETWEEN

GOSSAINPUR REALESTATE (PRIVATE) LIMITED, a private Limited Company incorporated under the provisions of the Companies Act, 1956, having its registered office at Nicco House, 2 No. Hare Street, Kolkata – 700001, in the State of West Bengal – hereinafter called the "PURCHASER/VENDEE" (which expression shall mean and include unless excluded by or repugnant to the context its successors and assigns) of the ONE PART. The Purchaser is represented through its Executive Officer MR. BARUN GHOSH, S/o Late Dhirendra Nath Ghosh, who has been appointed to represent the Vendee/Purchaser is these presents by a Resolution dated 03.10.2007 adopted in the meeting of the Board of Directors of the Purchaser/Vendee. PAN – AACCG9288M.

AND



1. SRI SADHAN GHOSH, son of Late Bijay Ghosh,

SRI BISWAJIT GHOSH, son of Late Bijay Ghosh,

both Hindus by religion, Nationality Indian, Business by occupation, resident of Rupsingh Jote, P.O. & P.S. Bagdogra, District Darjeeling, in the State of West Bengal – hereinafter called the "SELLERS/VENDORS" (which expression shall mean and include unless excluded by or repugnant to the context their heirs, successors, legal representatives, executors, administrators and assigns) of the OTHER PART.

WHEREAS the Vendors hereof Sri Sadhan Ghosh and his brother Sri Biswajit Ghosh are the absolute joint owner by way of gift of all that piece or parcel of land measuring 4.61 Acres, situated within the Mouza - Rupsing, J.L. No. 95, Pargana - Patharghata, P.S. Naxalbari, Dist. Darjeeling, by virtue of a registered Deed of Gift, executed and presented by Sri Saraswati Ghosh, wife of Late Bijoy Ghosh, of Gossainpur, P.S. Naxalbari, Dist. Darjeeling on 02.05.2007, registered in the office of the then Addl. Dist. Sub-Registrar, Siliguri-II, at Bagdogra, District Darjeeling and recorded in Book No. I, being document No. 1038 for the year 2002 and thereafter said Sri Sadhan Ghosh and Sri Biswajit Ghosh, mutated their name in the office of the B.L. & L.R.O. Naxalbari at Naxalbari, Dist. Darjeeling, with respect to their above land measuring 4.61 acre or 461 decimals and then two separate Khatian was finally published in the name of said Sri Sadhan Ghosh and Sri Biswajit Ghosh, being L.R. Khatian No. 822, area measuring 2.32 acre and being L.R. Khatian No. 823 area measuring 2.29 acre, and as such from the date of such gift, the said Sri Sadhan Ghosh and Sri Biswajit Ghosh are the absolute and exclusive owner of land measuring 2.32 acre & 2.29 acre respectively and got permanent heritable and transferable right, title and interest therein free from all encumbrances and charges whatsoever.

AND



WHEREAS now the Vendors hereof being in need of money for their own development plans and schemes have decided to sell and have also offered for sale the said land measuring 40-Decimal, clearly delineated in the attached sketch map, which is fully described in the schedule appended below, disclosing the aforesaid facts relating thereto and declaring the same free from all encumbrances and charges whatsoever.

AND

WHEREAS the Purchaser hereof relying on the aforesaid statement of the Vendors, hves agreed to purchase the said land measuring 40-Decimal clearly delineated in the attached sketch map fully described in the schedule appended below and offered a price of the sum of Rs. 18,00,000/- (Rupees eighteen lakh) only, free from all encumbrances and charges whatsoever.

AND

WHEREAS the Vendors hereof considering the said price so offered by the Purchaser as fair, reasonable and highest in view of prevailing market rate, have firmly and finally agreed to sell their said below scheduled land to the Purchaser hereof at or for the price of the sum of Rs. 18,00,000/- (Rupees eighteen lakh) only, free from all encumbrances and charges whatsoever and the Vendors already delivered the physical possession of the Schedule mentioned land to the Purchaser/Vendee hereof today and the said land is hereby transferred in the manner as hereinafter appearing.

NOW THIS INDENTURE WITNESSETH that in pursuance of the aforesaid offer, acceptance and also in consideration of the said sum of Rs. 18.00,000/-(Rupees eighteen lakh) only, paid by the Purchaser to the Vendors hereof as detailed in Memo-of-consideration (the receipt whereof the Vendors do hereby acknowledge and grant full discharge from the payment thereof) the Vendors do

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hereby grant, convey, sell, assign and transfer unto the Purchaser the said land hereby sold described in the schedule below and make over possession thereof to the Purchaser together with all right, title, interest, liberties, easements, privileges, appendices, appurtenances, whichever are belonging to or in any way appertaining to the said land or any part thereof TO HAVE AND TO HOLD the same absolutely by the Purchaser forever peaceably and quietly without any interference or interruption from the Vendors or any person or persons claiming under him/her, subject to the payment of rent etc. payable to the Superior Landlord The Govt. of West Bengal.

THE VENDORS do hereby declare that the Vendors have not previously sold, mortgaged, transferred or contracted for sale or otherwise the said vacant land hereby sold or any part thereof suffers from no defect of title and in the event of discovery or any contrary is proved, the Vendors shall be liable to be dealt with according to law both Civil and Criminal as the case may be and shall be also liable to return back the consideration money along with 18% interest per annum to the Purchaser hereof.

THE VENDORS do hereby covenant with the Purchaser that if for any defect in the title of the land hereby sold or any part thereof or for any act done or suffered to be done by the Vendors, the Purchaser is deprived of ownership or of possession thereof the land hereby sold or any part thereof in future, the Vendors shall be liable to return back the consideration money along with 18% interest per annum to the Purchaser hereof from the date of purchase and the Vendors shall also be liable to pay adequate compensation to the Purchaser for any other loss or injury which the Purchaser may suffer there from.

THE VENDORS do hereby further declare that the Vendors at the request and costs of the Purchaser, do execute or cause to be done such acts, deeds or things whatsoever if the Purchaser so required in future for peaceful enjoyment and possession of the said land hereby sold by the Vendors by these presents.

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SCHEDULE

ALL THAT PIECE OR PARCEL of vacant land measuring 40-decimal, recorded in

Khatian No. 822, R.S. Plot No. 125, corresponding to its L.R. Plot No. 203 (P) area measuring 13-Decimal,

Khatian No. 822, R.S. Plot No. 129, corresponding to its L.R. Plot No. 204 (P) area measuring 7-Decimal,

Khatian No. 823, R.S. Plot No. 125, corresponding to its L.R. Plot No. 203 (P) area measuring 13-Decimal,

Khatian No. 823, R.S. Plot No. 129, corresponding to its L.R. Plot No. 204 (P) area measuring 7-Decimal,

is hereby sold by the Vendors to the Purchaser hereof by these presents, situated within Pargana Pathrghata, Mouza - RUPSING, J.L. No. 95, Police Station Naxalbari, District Darjeeling, in the State of West Bengal. Classification of land Rupni, proposed to be used rupni and the said demised land is butted and bounded as follows:-

By the North:

Land of Rabi Ghosh and others;

By the South:

Land of Vendors:

By the East :

Land of Vendors;

By the West:

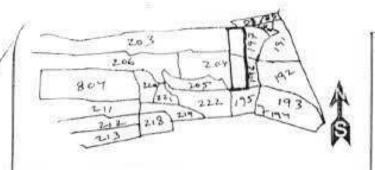
Land of Vendors;

Within the aforesaid boundary 40-decimal of land is hereby sold by the Vendors to the Purchaser hereof by these presents and shown by red border delineated in the map or plan annexed herewith forming part of these presents.

Market Value of above Scheduled landed property assessed by the Registering Authority i.e. Addl. District Sub Registrar, Siliguri – II, at Bagdogra, Dist. Darjeeling Vide its Query No. 9865 dated 20.07.2010 of Rs. 18,00,000/-.

RACE MAPE OF MOUZA RUPSINGH, J.L. NO. 95, P.S.- NAXALBARI , TOUJI NO. 9 NA- PATHARGHATA, DISTRICT- DARJEELING,

SCALE: 16" = 1 MILE



NAME OF VENDOR 1. SRI SADHAN GHOSH 2. SRI BISWAJIT GHOSH BOTH ARE SON OF LATE BIJOY GHOSH BOTH OF RUPSINGJOTE, P.O. AND P.S. BAGDOGRA DIST. DARJEELING.

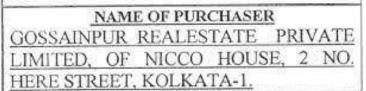
SITE PLAN OF PROPOSED LAND AS PER POSSESSION

KHATIAN NO.
822 - 13.0 DEC203 822 - 7.0 DEC204 823 - 13.0 DEC203 822 - 7.0 DEC204

AREA

40.0 DECIMAL OR 0.40 ACRE

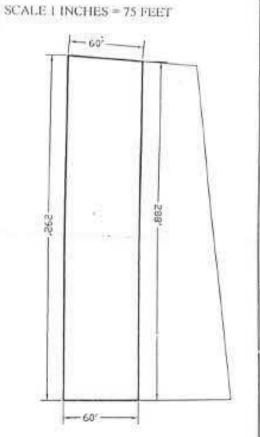
LAND BOUND AND BUTTED BY NORTH : LAND OF RABI GHOSH AND OTHERS. BY SOUTH : LAND OF VENDORS, BY EAST : LAND OF YENDORS. BY WEST : LAND OF YENDORS.



DRAWN BY:

Som Nath Glook DARJECLING PIN . 734014 St. No. C/266/P T.S.S //

tadhanghoch Bishor Dil Choff SIGNATURE OF SELLER





Finger Prints of

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Signature

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Right Hand				100	1 X

bury S.A

Signature



Government Of West Bengal

Endorsement For Deed Number : 1 - 05897 of 2010 (Serial No. 05169 of 2010)

On 02/08/2010

Presentation(Under Section 52 & Rule 22A(3) 46(1), W.B. Registration Rules 1962)

Presented for registration at 20.10 hrs on 02/08/2010, at the Private residence by Sadhah Ghosh , one of the Executants.

Admission of Execution (Under Section 58, W.B.Registration Rules, 1962)

Table H DON'T STEE

Execution is admitted on 02/08/2010 by

- Sadhan Ghosh, son of Late Bijay Ghosh , Rupsingh Jote, Thana: Bagdogra, District: Darjeeling, WEST BENGAL, India, P.O.: Bagdogra , By Caste Hindu, By Profession : Business
- Biswajit Ghosh, son of Late Bijay Ghosh, Rupsingh Jote, Thana:-Bagdogra, District: Darreeling, WEST BENGAL, India, P.O.:-Bagdogra, By Caste Hindu, By Profession: Business

Identified By Nirmal Roy, son of Late Deben Roy, Rupsingh Jote, Gossainpur, Tearla Bagdogra, District:-Darjeeling, WEST BENGAL, India, P.O.:-Bagdogra, By Caste: Hindu Co. Profession: Business.

(Subhas Chandra Sarkar) A.D.S.R. Siliguri-II at Bagdogra

On 03/08/2010

Certificate of Admissibility (Rule 43, W.B. Registration Rules 1962)

Admissible under rule 21 of West Bengal Registration Rule, 1962 duly stamped under schedule 1A, Article number: 23 of Indian Stamp Act 1899, also under section 5 of West Bengal Land Reforms Act, 1955, Court fee stamp paid Rs.10/-

Payment of Fees:

Fee Paid in rupees under article: A(1) = 19789/- on 03/08/2010

Certificate of Market Value (WB PUVI rules of 2001)

Certified that the market value of this property which is the subject matter of the deed has been assessed at Rs.-1800000/-

Certified that the required stamp duty of this document is Rs.- 90000 /- and the Stamp duty paid as: Impresive Rs.- 5000/-

Deficit stamp duty

Deficit stamp duty Rs. 85000/- is paid, by the draft number 094604, Draft Date 02/08/2010/ Bank Name State Bank of India, NORTH BENGAL UNIV CMPUS, received on 03/08/2010

(Subhas Chandra Sarkar) A.D.S.R. Siliguri-II at Bagdogra

03/08/2010 16:55:00

EndorsementPage 1 of 2



Government Of West Bengal Office Of the ADSR Siliguri-II at Bagdogra District:-Darjeeling

Endorsement For Deed Number: 1 - 05897 of 2010 (Serial No. 05169 of 2010)

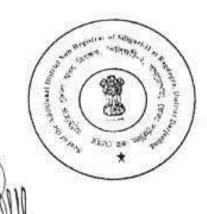
(Subhas Chandra Sarkar) A.D.S.R. Siliguri-II at Bagdogra

(Subhas Chandra Sarkar)
A.D.S.R. Siliguri-H at Bagdogra

103/08/2010 16:55:00 EndorsementPage 2:012

ate of Registration under section 60 and Rule 69.

gistered in Book - I D Volume number 25 Page from 405 to 417 being No 05897 for the year 2010.



(Subhas Chandra Sarkar) 03-August-2010 A.D.S.R. Siliguri-II at Bagdogra Office of the ADSR Siliguri-II at Bagdogra West Bengal